

Dear Valued Customer,

We care about you, your finances, and your account at our bank, so we want to let you know about a concerning proposal taking shape in Washington. If passed, the proposal will require financial institutions like ours to report to the IRS activity on your personal and business accounts for as little as \$600. Direct deposits, payments, transfers between accounts, and other activity of \$600 or more will be required to be reported.

We value your privacy and want you to be aware of how, if passed, this proposal will burden you personally, as well as create burdens on the small businesses that you, your neighbors and friends own and operate in our communities.

The Bank of Charlotte County's management team and board of directors oppose this proposed legislation that will create additional regulatory reporting by banks on their customer accounts.

If you oppose this legislation, as we and most every other bank across the country does, our legislators need to hear your opinion and soon.

We encourage you to learn more about this proposed legislation by visiting banklocally.org/privacy. There you will find more information about this legislation and how it can impact your financial health. You can also access a letter to be sent to your Senators and Congressional Representatives letting them know your concerns.

Thank you for your business and we look forward to continuing to serve you and our community. Please let us know of any questions you might have or of any other ways we can be of assistance.

With best regards, I remain

Sincerely yours,

Dabney T. P. Gilliam, Jr.
President & CEO